order to maintain the earlier income from exports; if so, how many times such prices rise took place in the recent past;

(c) what are the details of "back to back mica exports" for the period 1984— 88 and the net profits earned by the MITCO therefrom; and

(d) what are the details of the export profits purely from MITCO's own units and of proce^ing and manufacturing during the above period?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) Stocks of MITCO arc verified by the statutory appointed by the Comptroller and Auditor General of India at the end of each financial year as per the requirement of the Companies Act.

(b) The quantitative fall in export of processed mica as a result of de velopment of substitutes and the con sequential fall in the international de mand is being made good by export production of value-added mica pro ducts. Prices of processed mica for export were revised by the Mica Trad ing Corporation seven times *since* 1979.

(c) and (d) Details of back to back exports, ex-godown exports and the net Profit earned by MITCO during the period 1984 to 1986-87 for which the audited accounts are available are given below:—

(Vaiue i - Rs. Lakhss

	198.1-84	1984-85	1985-86	1986-87
Back to back exports.....	1190-67	1195.45	1348.57	1121-63
Net profit on back to ba?k sales. Met profit	3.71	0-28	-15-	2-87	0.55
from MITCO's own units.	44	55-11		27-49	18.15

Re-examination of Import Expoit Policy

3446. SHRI HARVENDRA SINGH HANSPAL: Will the Minister of COMMERCE be pleased to state:

(a) whether in order to bridge the trade gap. Government propose to reexamine the Import-Export Policy;

(b) if so. by when the re-examination of the Import-Export Policy will be done and in what manner;

(c) whether the existing Import-Export Policy is favouring big business houses only; and

(d) to what extent the small importers and exporters will be benefited after the re-examination of the Policy?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a), (b) and (d) Review of Import-Export Policy is a continuous process and necessary corrective measures arc taken as and when the situation so warrants after taking into consideration all the relevant factors including the needs of small importers and exporters.

(c) No, Sir.

Evasion of Excise Duty by Swatantm Bharat Mills

3447. SHRI HARVENDRA SINGH HANSPAL: Will the Minister of FINANCE be pleased to state:

(a) whether the anti-evasiort d< -

partment of the Delhi Excise and Customs Collectorate has served a show cause notice to M/s,. Swatantra Bha-rat Mills, a unit of the DCM Group, for evading excise duty to the tune of crores of rupees;

(b) if so, how the Department de tected the evasion of excise duty by the said Mills; and

(c) what further action Government propose to take against the Mills?

THE MINISTER OF STATE IN THE DEPARTMENT OP REVENUE IN THE MINISTRY OF FINANCE (SHRI AJIT PANJA); (a) Yes, Sir. The Collector of Central Excise, Delhi has issued a show cause notice to M/s. Swatantra Bharat Mills, (a unit of DCM Ltd.) for evasion of Cen- tral Excise duty to the tune of Rs. 1.29 crores.

(b) During the course of investiga tion it was observed that this Mill was in fact manufacturing Terry Towels leviable to Central J&xcise duty at the rate of 12% *advalorem* but clearing the same in the guise of Terry Towelling Fabrics with ut payment of duty. Investigations also revealed that the Mill did not pay the Central Excise duty on yarn and the fabrics used in the manufacture of Terry Towels which were exported.

(c) The case is now pending adiu- dication before the Collector of Cen tral Excise, Delhi. After the adjudi cation of the case appropriate action undev Central Excise Law would be taken against the Mill.

Recovery of Loans by the State Bank of Indole with the help of Wrest'ers

3448. DR. BAPU KALDATE: Will the Minister of FINANCE be pleased to state:

(a) whether if i s a fact that State Bank of Indore has hired wrestlers for the reeovery of loans as published , in the daily 'Navbharat' (Bhopal edition) of the 25th May. 1988 under the caption "State Bank of Indore Ka Naya Prayog, Karj Vasuli Ke Liye Eahubal Ka Sahara";

(b) If so. how many wrestlers have been hired by the State Bank of Indore for the recovery of loans and how much amount has been paid to them as commission and the details thereof; and

(c) under what banking regulations the wrestlers have been hired for the recovery of loan amounts and whether the officers of the Bank have been found to be unfit to make recovery of the loans?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHR EDUARDO FALEI-RO): (a) to (c) State Bank of Indore has reported that they have engaged one private agency for seizure of vehicles/realisation of overdues. in case of borrowers nsrticularly transport operators indulging in financial indiscipline and wilful default in repayment of bank dues as the bank has the right to take possession of the hvnothieated vehicles without recourse to the court. Under the jurisdiction of their Bhooal Zonal office, only one vehicle was seised by the atretttry arM the aame wos immodiately released on the assurance of the borrowers to repay the overdues of the bank.

Relief Measures for Powerloom Sector

3449. SHRI VTTHALRAO MADH- AVRAO JADHAV: SHRI NARESH C. PUGLIA:

Will the Minister of TEXTILES be pleased to state;

(a) whether it is a fact that new textile policy has adversely affected the powerloom and bandloom sectors

(b) whehter it is also a fact that according to the new textile policy.